Wexford Farmers' Co-Operative Society Limited

Annual Report 2026

Wexford Farmers' Co-Operative Society Limited

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Wexford Farmers' Co-Operative Society Limited

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 59th Annual General Meeting of Wexford Farmers' Co-operative Society Limited will be held in the IFA Farm Centre, Mill Park Road, Enniscorthy on **Tuesday the 8th December 2026 at 8:00pm**

AGENDA

1. **Minutes of the previous Annual General Meeting to be read, approved and signed.**
2. **Chairman's Report**
3. **Election of Board Members**
   Nomination for all vacancies must be addressed in writing to reach the Secretary Mr Ned Lyng at the Society's Registered Office, Old Dublin Road, Enniscorthy, Co. Wexford Y21 N2D0, not later than 5pm on Tuesday 1st December 2026
4. **Receive, consider, and adopt the Annual Report and Accounts.**
5. **Auditors Report**
6. **Appointment of Auditors**
7. **To declare a Dividend**
8. **To transact any other ordinary business of the Society**

By order of the Board,

Ned Lyng Secretary

NOTICE REGARDING FUTURE ANNUAL ACCOUNTS AND ANNUAL GENERAL MEETINGS.

The Board has decided that from 2015, annual accounts will no longer be posted to Shareholders but will be available for download from the WFC web site. A hard copy of the annual accounts will also be available to Shareholders for collection at the Society office at Old Dublin Road Enniscorthy, or for posting if requested.

A notice of Annual General Meeting will in future be published in the local newspapers.

Wexford Farmers' Co-Operative Society Limited

BOARD OF DIRECTORS

Chairman

Liam O'Byrne

Secretary

Ned Lyng

Treasurers

John Fortune

John Doran

Area Representatives

ENNISCORTHY AREA:

John Doran, Craanrua, Enniscorthy.

*Michael Mooney, Askinvillar, Rathnure, Enniscorthy.

Paddy Kelly, Ballybrittas, Bree, Enniscorthy.

GOREY AREA:

Michael Gahan, Barmona, Monamolin, Gorey.

Ger Lyons, Oak Grove, Ballygullen, Crannford, Gorey.

Edel Gahan, Barmona, Monamolin, Gorey.

NEW ROSS AREA:

*Jer O'Mahony, Ballingly, Wellingtonbridge, Co. Wexford.

Gerry McGuire, Ballygarvan Mills, Gusserane, Newross.

Ned Lyng, Ballygalvert, Ballywilliam, Enniscorthy.

WEXFORD AREA:

*John Fortune, Kereight, Crossabeg, Wexford.

Ken Williamson, Johnston, Duncormick, Co. Wexford.

*Liam O'Byrne, Churchtown, Kilrane, Co. Wexford.

* Denotes retiring Members who are eligible for Re- Election for a further 4-year term.

Wexford Farmers' Co-Operative Society Limited
OTHER INFORMATION

Chief Executive

Frank Devoy

Mart Manager

Kevin Murphy

Registered Office

Blackstoops
Old Dublin Road
Enniscorthy
Wexford

Auditors

Xeinadin Audit Ireland Limited
Chartered Accountants & Statutory Audit Firm
Sinnottstown Business Park
Drinagh
Wexford
Republic of Ireland

Bankers

Bank of Ireland
Abbey Square
Enniscorthy
Co. Wexford

Solicitors

John A. Sinnott & Co.
Market Square
Enniscorthy
Co Wexford

Wexford Farmers' Co-Operative Society Limited

CHAIRMAN'S ANNUAL REPORT

for the year ended 31 July 2026

The Financial Year to 31st July 2026 has seen phenomenal growth in your Society's animal throughput numbers and a record growth in profitability. These increased numbers come on the back of record growth recorded in the financial year to July 2025

Cattle numbers have grown by a further 10%, with calf numbers increased by 5% and cow numbers on a par with last year's record growth. The decline in sheep numbers of 13% last year has recovered in the current year with the decrease this year coming in at 2%. Weanling numbers are in line with those of 2025.

Our online portal, Marteye, accounts for approximately 25% of all sales through our rings and is a very important element in providing greater visibility to our sales rings.

The Financial year to 31st July 2026 has been one of record growth in profitability and animal throughput in our Livestock division. Profit before depreciation in the mart is coming in at €550,829 compared to €366,501 for the corresponding 12 months to 31st July 2025. WFC Property Retail Division has recorded a profit of €8,254 compared to a loss of €4,772 last year. WFC Properties Ltd yielded a small profit of €497 compared to a profit of €2,003 in the preceding 12 months. Taking these three divisions together, your Society has returned a group profit before depreciation of €559,580, compared to a group profit of €363,732 for the corresponding year to 31st July 2025.

Similar to the farming sector, WFC has not been immune from increased costs which are significant in the areas of payroll, maintenance and transport.

Following a decline in cattle numbers in Ireland in 2025, it is positive to see those numbers increase in 2026 by 2.4% to just over 7 million, with both Suckler/Beef increasing by 2% and Dairy Cows increasing to 794,000 or 2%. Similarly, the Irish sheep population has increased by .9% in 2026. These increased livestock numbers auger well for the coming financial year, however we are unlikely to see the extraordinary price levels achieved in 2025. Finished cattle and Weanling prices are currently running 8% to 10% lower than those achieved in 2025.

Whilst it is positive to report increased livestock numbers, there are a number of very significant challenges for Irish farmers in the immediate future. The conflict in Ukraine and the Middle East, fuel and energy costs and climate related events are all contributing to destabilising markets and costs. However, the biggest treat to Irish farming is the proposed cut of 24% in the budget of the 2028-2034 Common Agricultural Policy. A significant portion of average Irish family farm income continues to rely on CAP direct payments and a 24% reduction in those payments will challenge the viability of many medium to small family farms. The proposed cuts will mean a reduction of €13.9 million in County Wexford alone with the average farm losing €3,775 per annum. With Ireland currently holding the Presidency of the European Council, a greater effort is needed by our government to address the potentially devastating impact this proposed budget reduction will have on our farming community.

The record growth in 2026 of your Society is engineered by our dedicated staff. I want to thank our Yard, Office, Canteen and Management teams for their excellent work and commitment, which has greatly contributed to achieving this financial result. I would also like to sincerely thank all our livestock buyers and sellers for their loyalty and support, and I welcome the many new sellers that migrated to WFC in the year under review. If we stand still, we will shed business and therefore we will continue to actively canvass the entire county of Wexford and significant parts of the surrounding counties.

Finally, I would like to thank my fellow Board members for their advice and good council during this record year of growth, and I look forward to continuing to drive further increased animal throughput in the year ahead.

Having served eight years, the following four members, Liam O'Byrne Jer O'Mahony John Fortune and Michael Mooney are all eligible for a final four-year term on your Board.

Liam O'Byrne

Chairman, Wexford Farmers Co-op Society Ltd

Wexford Farmers' Co-Operative Society Limited

CHAIRMAN'S ANNUAL REPORT

for the year ended 31 July 2026

Auditors
The auditors, Xeinadin Audit Ireland Limited, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the Society's office at Blackstoops, Old Dublin Road, Enniscorthy, Wexford.

Signed on behalf of the board

Liam O'Byrne
Chairman

5th November 2026

Wexford Farmers' Co-Operative Society Limited

STATEMENT OF COMMITTEE RESPONSIBILITIES

for the year ended 31 July 2026

The Industrial and Provident Societies Act, 1893 to 2021 require the Committee of management to prepare Group financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. The Committee of management is responsible for preparing the financial statements in accordance with accounting standards generally accepted in Ireland.

In preparing those Group financial statements, the board is required to:
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The board confirm that they have complied with the above requirements in preparing the Group financial statements.

The board is responsible to ensure that the Society keeps proper books of account which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure the Group financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Industrial and Provident Societies Act, 1893 to 2021.

They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Liam O'Byrne
Chairman

Ned Lyng
Secretary

5th November 2026

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Wexford Farmers' Co-Operative Society Limited

Report on the audit of the financial statements

Opinion
We have audited the group and Society financial statements of Wexford Farmers' Co-Operative Society Limited ('the group') and its subsidiaries ('the group') for the year ended 31 July 2026 which comprise the Group Income and Expenditure Account, the Group Balance Sheet, the Society Balance Sheet, the Group Reconciliation of Shareholders' Funds, the Group Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the society as at 31 July 2026 and of the group's profit for the year then ended;
- have been properly prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Industrial and Provident Societies Act, 1893 to 2021.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:
- the Committee of Management use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Committee of Management have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information
The Committee of Management are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Industrial and Provident Societies Act, 1893 to 2021
As required by section 13(2) of the Industrial and Provident Societies Act, 1893 to 2021 we examined the society balance sheet showing the receipts and expenditure, funds, and effects of the society, and verified the same with the books, deeds, documents, accounts and vouchers relating thereto, and found them to be correct, duly vouched, and in accordance with law.

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Wexford Farmers' Co-Operative Society Limited

Respective responsibilities

Responsibilities of Committee of Management for the financial statements
As explained more fully in the Statement of Committee Responsibilities set out on page 8, the Committee of Management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Management are responsible for assessing the society ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors' responsibilities for audit.pdf.> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the society members, as a body, in accordance with the requirements of the Industrial and Provident Societies Act, 1893 to 2021. Our audit work has been undertaken so that we might state to the society members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the society and the society members, as a body, for our audit work, for this report, or for the opinions we have formed.

David O'Connor
For and on behalf of
XEINADIN AUDIT IRELAND LIMITED
Chartered Accountants & Statutory Audit Firm
Sinnottstown Business Park
Drinagh
Wexford
Republic of Ireland

5th November 2026

Wexford Farmers' Co-Operative Society Limited

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 July 2026

	Notes	2026 €	2025 €
TURNOVER			
Parent Society		56,666,835	41,969,223
Subsidiaries		6,341	10,952
		56,673,176	41,980,175
TRADING DIVISION			
Profit for the year		551,326	368,504
PROPERTY DIVISION			
Profit for the year		8,254	(4,772)
Total Profit for the year		559,580	363,732
Depreciation	**9**	(30,188)	(28,583)
Profit after depreciation		529,392	335,149
Profit before taxation		529,392	335,149
Taxation	**2**	-	-
Profit after taxation		529,392	335,149
Dividends	**8**	(12,094)	(12,361)
Increase in revenue reserves		**517,299**	322,788
ATTRIBUTABLE TO: -			
Parent Society		516,802	320,784
Subsidiaries & Associated Company		497	2,004
		517,299	322,788

Approved by the board on 5th November 2026 and signed on its behalf by:

Liam O'Byrne
Chairman

Ned Lyng
Secretary

Wexford Farmers' Co-Operative Society Limited

CONSOLIDATED BALANCE SHEET

as at 31 July 2026

	Notes	2026 €	2025 €
Fixed Assets			
Tangible assets	**9**	**5,043,007**	5,002,950
Investments	**10**	**27,093**	27,093
		5,070,100	5,030,043
Current Assets			
Stocks	**11**	**5,464**	5,630
Debtors	**12**	**110,114**	199,949
Cash and cash equivalents	**18**	**1,018,449**	522,970
		1,134,027	728,549
Creditors: Amounts falling due within one year	**13**	**(423,292)**	(456,920)
Net Current Assets (Liabilities)		**710,735**	271,629
Total Assets less Current Liabilities		**5,780,835**	5,301,672
Creditors: Amounts falling due after more than one year	**14**	**(746,092)**	(749,263)
Net Assets		**5,034,743**	4,552,409
Capital and Reserves			
Called up share capital presented as equity	**16**	**3,765,017**	3,799,982
Other reserves		**1,974**	1,974
Profit and Loss Account		**1,267,752**	750,453
Shareholders' Funds		**5,034,743**	4,552,409

Approved by the board on the 5th November 2026 and signed on its behalf by:

Liam O'Byrne
Chairman

Ned Lyng
Secretary

Wexford Farmers' Co-Operative Society Limited

CONSOLIDATED RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 July 2026

	Share capital	Retained earnings	Capital redemption reserve	Shareholders funds
	€	€	€	€
At 1 August 2024	3,839,136	427,665	1,974	4,268,775
Profit for the year	-	335,149	-	335,149
Payment of dividends	-	(12,361)	-	(12,361)
Proceeds of issue of equity				
Ordinary shares	-	-	-	-
Preference shares	8,181	-	-	8,181
Redemption of equity shares	(55,839)	-	-	(55,839)
At 31 July 2025	3,799,982	750,453	1,974	4,552,409
Profit for the year	-	529,392	-	529,392
Payment of dividends	-	(12,094)	-	(12,094)
Proceeds of issue of equity:				
Ordinary shares	-	-	-	-
Preference shares	8,132	-	-	8,132
Redemption of equity shares	(43,097)	-	-	(43,097)
At 31 July 2026	**3,765,017**	**1,267,752**	**1,974**	**5,034,743**

Wexford Farmers' Co-Operative Society Limited

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 July 2026

	Notes	2026 €	2025 €
Cash flows from operating activities			
Surplus for the year		**529,392**	335,149
Adjustments for:			
Investment income		**(124)**	(2,608)
Sale of fixed assets & investments		**-**	-
Interest payable and similar expenses		**-**	-
Depreciation		**30,188**	28,583
		559,456	361,124
Movements in working capital:			
Movement in stocks		**166**	(576)
Movement in debtors		**89,835**	(116,057)
Movement in creditors		**(36,799)**	(78,190)
Cash generated from operations		**612,658**	166,301
Interest paid		**-**	-
Tax paid		**-**	-
Net cash generated from operating activities		**612,658**	166,301
Cash flows from investing activities			
Dividends received		**124**	2,608
Payments to acquire tangible fixed assets		**(70,245)**	(7,888)
Disposal of fixed assets & investments		**-**	226,911
Net cash (used in) generated from investment activities		**(70,121)**	221,631
Cash flows from financing activities			
Issue of equity share capital		**8,132**	8,381
Redemption of shares		**(43,097)**	(47,535)
Dividends paid		**(12,094)**	(12,361)
Net cash used in financing activities		**(47,059)**	(51,515)
Net increase in cash and cash equivalents		**495,479**	336,417
Cash and cash equivalents at beginning of financial year		**522,970**	186,553
Cash and cash equivalents at end of financial year	**18**	**1,018,449**	522,970

1. GENERAL INFORMATION

Wexford Farmers' Co-Operative Society Limited is a Society limited by shares incorporated in the Republic of Ireland. The Society is registered in Ireland under the Industrial and Provident Societies Acts, registration number 2975R. The Society is primarily engaged in the operation of a livestock mart in Co. Wexford. The Society also receives rental income.

Blackstoops, Old Dublin Road, Enniscorthy, Co. Wexford, is the registered office, which is also the principal place of business of the Society. The nature of the Society's operations and its principal activities are set out in the Chairman's Annual Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Society.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Society's financial statements.

Statement of compliance
The financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and with the Industrial and Provident Societies Acts, 1893 to 2021

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Industrial and Provident Societies Acts, 1893 to 2021 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The audit has been conducted in accordance with the Ethical Standard for Auditors (Ireland). As the Society qualifies as a small entity, the auditor has applied the Provisions Available for Audits of Small Entities (PAASE).

Period of financial statements
Comparative figures relate to the financial year ended 31 July 2025

Turnover
Income comprises of livestock mart commissions, sundry income and property rents, exclusive of value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2.5% Straight line (Land & Investment Property 0%)
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are stated at cost.

Employee benefits
The Society operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund.

Taxation and deferred taxation
The Group had no taxable profits due to utilisation of brought-forward losses and timing differences; therefore, no current or deferred tax charge arose.

Basis of consolidation
The consolidated financial statements include the financial statements of the holding Society and all its subsidiary companies made up to 31 July 2026.

Share capital of the Society

Ordinary share capital
The ordinary share capital of the Society is presented as equity.

Preference share capital
The dividend rights of the preference shares are cumulative, and payment is at the discretion of the Society. Based on their characteristics, the preference shares are presented as equity and not liabilities.

3. TURNOVER

The whole of the Society's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a livestock mart.

4. OPERATING PROFIT

	2026	2025
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	**30,188**	28,583
Auditor's remuneration	**11,000**	11,000
Amortisation of capital grants	**(2,548)**	(2,548)

5. INCOME FROM INVESTMENTS

	2026	2025
	€	€
Investment income	**124**	2,608
	124	2,608

The Board considers the fair value of unlisted investments approximates to cost; no impairment is considered necessary.

6. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed during the year was as follows:

	2026 Number	2025 Number
Management	**3**	3
Mart staff	**19**	19
Administration	**4**	4
	26	26

The staff costs comprise:	**2026 €**	2025 €
Wages and salaries	**548,316**	507,256
Pension costs	**4,000**	3,500
	552,316	510,756

7. PROFIT ATTRIBUTABLE TO MEMBERS OF THE PARENT SOCIETY

In accordance with section 304 of the Companies Act 2014 a separate Income and Expenditure Account for the Society has not been presented in these financial statements.

8. DIVIDENDS

	2026 €	2025 €
Dividends on equity shares and loan stock		
Preference shares and loan stock	**12,094**	12,361

All dividends shown were paid during the year; no dividends were proposed after year-end.

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	**Plant and machinery €**	**Fixtures, fittings and equipment €**	**Motor Vehicles €**	**Total €**
Cost					
At 1 August 2025	5,551,753	77,493	313,234	16,545	5,959,025
Additions	62,366	3,205	4,674	-	70,245
Disposals	-	-	-	-	-
At 31 July 2026	5,614,119	80,698	317,908	16,545	6,029,270
Depreciation					
At 1 August 2025	615,691	62,595	266,293	11,496	956,075
Charge for the year	16,241	4,467	7,797	1,683	30,188
At 31 July 2026	631,932	67,062	274,090	13,179	986,263
Net book value					
At 31 July 2026	**4,982,187**	**13,636**	**43,818**	**3,366**	**5,043,007**
At 31 July 2025	4,936,062	14,898	46,941	5,049	5,002,950

10. INVESTMENTS

Investments	Listed investments €	Other unlisted investments €	Total €
Cost			
At 1 August 2025	1,152	25,941	27,093
Disposals	-	-	-
At 31 July 2026	1,152	25,941	27,093
Net book value			
At 31 July 2026	**1,152**	**25,941**	**27,093**
At 31 July 2025	1,152	25,941	27,093

11. STOCKS

	2026 €	2025 €
Stock	**5,464**	5,630

The replacement cost of stock did not differ significantly from the figures shown.

12. DEBTORS

	2026 €	2025 €
Trade debtors	**90,587**	44,774
Prepayments	**19,527**	45,175
Other debtors	**-**	110,000
	110,114	199,949

13. CREDITORS

Amounts falling due within one year	2026 €	2025 €
Loan stock	**50,000**	50,000
Trade creditors	**27,701**	23,973
Taxation	**38,850**	18,392
Accruals & deferred income	**306,741**	364,555
	423,292	456,920

14. CREDITORS Amounts falling due after more than one year	2026 €	2025 €
Loan stock	**746,092**	749,263
	746,092	749,263

15. TAXATION	2026 €	2025 €
Creditors:		
PAYE	**21,500**	20,496
VAT	**17,350**	(2,104)
	38,850	18,392

16. SHARE CAPITAL

Description	Number of shares	Value of units	2026 €	2025 €
Authorised				
Ordinary Shares of €1 each	2,115,405	€1 each	**2,115,405**	2,115,405
Preference shares	1,649,612	€1 each	**1,649,612**	1,684,577
			3,765,017	3,799,982
Allotted, called up and fully paid				
Ordinary Shares of €1 each	2,115,405	€1 each	**2,115,405**	2,115,405
Preference shares	1,649,612	€1 each	**1,649,612**	1,684,577
			3,765,017	3,799,982

17. CAPITAL COMMITMENTS

The Group has no material capital commitments. (2025: €53,294)

18. CASH AND CASH EQUIVALENTS	2026 €	2025 €
Cash and bank balances	**1,018,449**	522,970
	1,018,449	522,970

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board on 5th November 2026 and signed on its behalf by:

Liam O'Byrne
Chairman

Ned Lyng
Secretary

Wexford Farmers' Co-Operative Society Limited

NOMINATION FORM

WE THE UNDERSIGNED SHAREHOLDERS OF WEXFORD FARMERS CO-OPERATIVE SOCIETY WISH TO NOMINATE:

PERSON NOMINATED: ……

ADDRESS………

FOR THE * ……AREA OF THE BOARD OF DIRECTORS

SIGNED (PROPOSER)……...

NAME & ADDRESS. ….……

SIGNED (SECONDER)…….

NAME & ADDRESS……

I…… AGREE TO BE NOMINATED TO SERVE ON THE BOARD OF WEXFORD FARMERS CO –OP SOCIETY LTD.

SIGNED (PERSON NOMINATED) ….....……

DATE……

N.B. ONLY SHAREHOLDERS OF WEXFORD FARMERS'CO-OPERATIVE SOCIETY LTD., ARE ELIGIBLE FOR ELECTION TO, OR ENTITLED TO NOMINATE, OR WITNESS NOMINATION OF CANDIDATES FOR THE MANAGEMENT COMMITTEE.
NOMINATIONS NOT SIGNED BY SHAREHOLDERS WILL BE DEEMED INVALID.
IN THE EVENT OF A BALLOT BEING NECESSARY AT THE ANNUAL GENERAL MEETING, NO VOTING BY PROXY CAN BE ALLOWED UNDER THE RULES OF THE SOCIETY.

Nomination for all vacancies must be addressed in writing to reach the Secretary Mr Ned Lyng at the Society's Registered Office, Old Dublin Road, Enniscorthy, Co. Wexford Y21 N2D0, not later than 5pm on Tuesday 1st of December 2026.